



CMP/MAY/2015/0001

2nd May 2015

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: GFH Acquires a Shopping Mall in Jeddah, Kingdom of Saudi Arabia

GFH would like to announce to its shareholders and the markets that it is undertaking acquisition of the Events Mall in Jeddah. The mall is valued at 180 million Saudi Riyals, and extends over an area of 131,000sqms, with a total leasable area of approximately 56,189sqms. It is situated in a strategic location and features many international brand names, in addition to a various number of restaurants and entertainment areas.

The deal contributes to the offering of a unique investment opportunity in one of Jeddah's profitable assets since Saudi Arabia's retail sector has witnessed a rapid growth over the past decade and is considered the largest in the GCC with a market size of 42% of GCC's total retail market.

The transaction is expected to reflect positively on GFH financials with an average semi-annual cash return of 12% and IRR of 12% over the investment period.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over a light blue circular stamp.

Nabeel Mirza

Compliance Director & MLRO