



## **GFH meets with Tunisian President H.E. Beji Caid Essebsi**



*Photo: GFH CEO Mr. Hisham Alrayes (left), Shaikh Mohamed Ben Duay Al Khalifa, Board member of GFH (middle) while meeting the Tunisian President H.E. Beji Caid Essebsi (right)*

Bahrain, 28 January 2016 – GFH Financial Group (GFH) and Tunis Bay Development Company (TBDC) boards have met today with Tunisian President H.E. Beji Caid Essebsi as part of his official visit to Bahrain on 27-28 January 2016. During this meeting, Shaikh Mohamed Ben Duay Al Khalifa, Board member of GFH, and Hisham Alrayes, CEO of GFH and Chairman of TBDC, gave brief to President Essebsi about the latest progress of the Tunis Bay project, GFH's iconic real estate development in Tunisia.

Commenting on this Alrayes said “ We have been overwhelmed with welcoming and support given to us and to our project during the meeting. We have noticed the new mindset and desire from the new government to drive the economy and support Tunis Bay Project to be the key new destination in Tunis. We have reaffirmed the Group's investment commitments in Tunisia's developing economy and we believe this is going to be a unique project in North Africa.

The Tunis Bay project is a large mixed use real estate development in a prime area in Tunisia, which shall comprise a financial hub, and other quality residential, leisure, health and educational communities. The overall Tunis Bay development has been master planned over 4 phases to serve as a modern urban environment and spreads over 523 hectares in the governorate of Ariana. Tunis Bay's location and its infrastructure will offer easy access for skills, knowledge and investment capital to flow from within the MENA region and from international markets into Tunisia and Africa.

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### **About GFH Financial Group B.S.C.**

GFH is one of the most recognised financial groups in the Gulf region. It's businesses include Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The Group's operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market.

For more information, please visit [www.gfh.com](http://www.gfh.com)

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